

**MILAN AREA SCHOOLS  
BOARD OF EDUCATION  
General Fund  
2022-2023 Preliminary Budget**

		<b>FY 21-22 June Amended Budget</b>	<b>FY 22-23 Proposed Budget</b>	<b>Increase/ Decrease</b>
<b><u>REVENUE:</u></b>				
100	Local	\$4,698,348	\$ 4,671,575	\$ (26,773)
300	State	19,026,933	18,755,567	(271,366)
400	Federal	1,973,816	2,186,815	212,999
500/600	Incoming Transfers	2,794,822	2,794,822	-
<b>Total Revenues</b>		<b>\$28,493,919</b>	<b>\$ 28,408,779</b>	<b>\$ (85,140)</b>
<b><u>EXPENDITURES:</u></b>				
110	Basic Programs	\$12,854,003	\$ 12,579,542	(274,461)
120	Added Needs	2,834,849	2,614,023	(220,826)
130	Adult/Cont. Ed.	226,840	226,840	-
<b>Total Instruction</b>		<b>\$15,915,692</b>	<b>\$15,420,405</b>	<b>(\$495,287)</b>
210	Pupil Support Services	\$3,736,808	\$4,173,751	436,943
220	Instructional Support	1,114,470	1,118,416	3,946
230	General Administration	542,811	570,845	28,034
240	School Administration	1,531,036	1,537,625	6,589
250	Business Support	403,971	441,885	37,914
260	Operation/Maintenance	3,512,874	3,427,959	(84,915)
270	Transportation	1,420,062	1,473,608	53,546
280	Central Support	871,094	855,557	(15,537)
290	Support Service Other	568,538	610,591	42,053
300	Community Services	852,721	846,015	(6,706)
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
<b>Total Supporting Services</b>		<b>\$14,554,385</b>	<b>\$ 15,056,252</b>	<b>\$ 501,867</b>
<b>Total Expenditures</b>		<b>\$30,470,077</b>	<b>\$ 30,476,657</b>	<b>\$ 6,580</b>
<b>Excess of Revenues Over Expenditures</b>		<b>(\$1,976,158)</b>	<b>\$ (2,067,878)</b>	<b>\$ (91,720)</b>
<b>Beginning Fund Balance @ 7/1/21 and 7/1/22</b>		<b>\$5,924,740</b>	<b>\$3,948,582</b>	<b>\$3,948,582</b>
<b>Beginning Fund Balance as % of Expenditures</b>		<b>19.44%</b>	<b>12.96%</b>	<b>12.95%</b>
<b>Est. Ending Fund Balance @ 6/30/22 and 6/30/23</b>		<b>\$3,948,582</b>	<b>\$1,880,704</b>	<b>\$3,856,862</b>
<b>Ending Fund Balance Assignments</b>				
	Assigned Harkness Estate	(50,000)	(50,000)	-
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(341,600)	(341,600)	-
	Assigned Athletics	(20,965)	(20,965)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
<b>Unassigned</b>		<b>3,206,017</b>	<b>1,138,139</b>	
<b>Total Ending Fund Balance as % of Expenditures</b>		<b>12.96%</b>	<b>6.17%</b>	
<b>Unassigned Ending Fund Balance as % of Expenditures</b>		<b>10.52%</b>	<b>3.73%</b>	